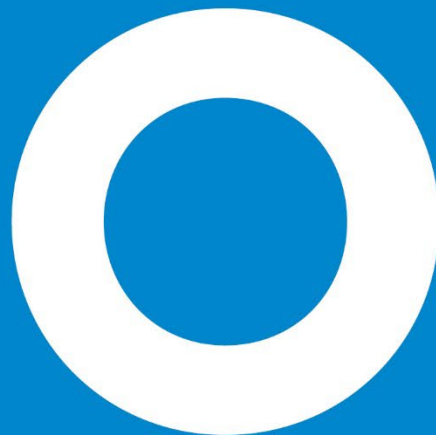


▽value
one



Länge
mal Breite
mal Höhe
mal Freude.



**Procurement guideline
of Value One**

1. Sustainable Procurement

We define sustainable procurement as the purchase of recyclable, ethically responsible and, where possible, locally produced products. We are committed to the responsible and careful use of resources in order to protect the environment and ensure a livable future for future generations. Our goal is to further reduce the purchase of products and services that do not meet this definition in the coming years.

The following procurement principles guide our purchasing decisions:

- **Economic efficiency:** We strive for quality, aesthetics and sustainability at competitive prices.
- **Customer focus:** The procurement of products and services is always based on the benefits for our customers.
- **Innovation:** We actively seek out innovative products and services.
- **Diversity:** We value diversity and consider a wide range of potential products, suppliers and service providers in our decision making.

2. Purchasing of Products and Services

We choose our products and services carefully:

Reduce the use of resources:

We prefer products that are durable and of high quality. This approach minimises the use of natural resources and avoids waste.

Reuse & recycle:

We prefer products that are durable and reusable. In this way we reduce waste and act in line with circular economy.

Healthy and safe products:

We use products that do not contain substances of particular concern, toxic to humans or the environment, or harmful to health. In real estate development, product selection must comply with quality levels 1 - 3 (in accordance with ÖGNI requirements in criterion ENV1.2 risks for the local environment).

Eco labels:

We give preference to products and services that have an eco product label (f.e. Blue Angel, FSC, PEFC) (see also ÖGNI criterion ENV1.3 environmentally friendly material extraction). This allows us to verify that environmental standards have been met during production. Ecolabels are particularly important to us when local sourcing is not possible.

Building certification:

We rely on sustainability certification of our real estate projects. This allows our stakeholders and partners to see that sustainability standards and qualities have been considered in the development of the project.

Social responsibility:

We rely on products, service providers and suppliers that are socially responsible in their value chain and have a track record of respecting fundamental labour and human rights in the workplace.